

**Deepwater Beachfront Small Cap ETF**  
**Schedule of Investments**  
**January 31, 2026 (Unaudited)**

<b>COMMON STOCKS - 95.8%</b>	<b>Shares</b>	<b>Value</b>
<b>COMMUNICATION SERVICES - 0.5%</b>		
<b>Interactive Media &amp; Services - 0.5%</b>		
Grindr, Inc. <sup>(a)</sup>	1,602	\$ 18,134
<b>CONSUMER DISCRETIONARY - 11.7%</b>		
<b>Diversified Consumer Services - 1.2%</b>		
Adtalem Global Education, Inc. <sup>(a)</sup>	312	32,308
Universal Technical Institute, Inc. <sup>(a)</sup>	474	13,191
		<u>45,499</u>
<b>Hotels, Restaurants &amp; Leisure - 5.7%</b>		
Brinker International, Inc. <sup>(a)</sup>	384	60,564
Cheesecake Factory, Inc.	438	25,386
First Watch Restaurant Group, Inc. <sup>(a)</sup>	534	8,539
Genius Sports Ltd. <sup>(a)</sup>	2,070	18,009
Kura Sushi USA, Inc. - Class A <sup>(a)</sup>	102	6,815
Life Time Group Holdings, Inc. <sup>(a)</sup>	1,914	55,831
Shake Shack, Inc. - Class A <sup>(a)</sup>	366	32,417
Sweetgreen, Inc. - Class A <sup>(a)</sup>	1,038	6,373
		<u>213,934</u>
<b>Specialty Retail - 4.4%</b>		
American Eagle Outfitters, Inc.	1,476	34,405
Boot Barn Holdings, Inc. <sup>(a)</sup>	264	47,119
Group 1 Automotive, Inc.	108	38,260
Revolve Group, Inc. <sup>(a)</sup>	618	17,088
Warby Parker, Inc. - Class A <sup>(a)</sup>	1,080	27,551
		<u>164,423</u>
<b>Textiles, Apparel &amp; Luxury Goods - 0.4%</b>		
Figs, Inc. - Class A <sup>(a)</sup>	1,428	15,437
<b>TOTAL CONSUMER DISCRETIONARY</b>		<u>439,293</u>
<b>CONSUMER STAPLES - 3.5%</b>		
<b>Beverages - 0.7%</b>		
Vita Coco Co., Inc. <sup>(a)</sup>	498	26,568
<b>Consumer Staples Distribution &amp; Retail - 1.6%</b>		
Chefs' Warehouse, Inc. <sup>(a)</sup>	354	22,267
PriceSmart, Inc.	264	37,543
		<u>59,810</u>
<b>Food Products - 0.5%</b>		
Mama's Creations, Inc. <sup>(a)</sup>	420	6,342
Vital Farms, Inc. <sup>(a)</sup>	390	11,096
		<u>17,438</u>
<b>Household Products - 0.7%</b>		
WD-40 Co.	114	26,360
<b>TOTAL CONSUMER STAPLES</b>		<u>130,176</u>
<b>ENERGY - 1.7%</b>		
<b>Energy Equipment &amp; Services - 1.7%</b>		
Innovex International, Inc. <sup>(a)</sup>	600	14,910
TETRA Technologies, Inc. <sup>(a)</sup>	1,164	13,270
Valaris Ltd. <sup>(a)</sup>	606	34,984
<b>TOTAL ENERGY</b>		<u>63,164</u>
<b>FINANCIALS - 16.9%</b>		
<b>Banks - 5.5%</b>		
Axos Financial, Inc. <sup>(a)</sup>	486	48,109
Bancorp, Inc. <sup>(a)</sup>	378	22,468
Cadence Bank	1,596	67,208
Enterprise Financial Services Corp.	324	18,581
Esquire Financial Holdings, Inc.	72	7,677
Finwise Bancorp <sup>(a)</sup>	270	4,728

ServisFirst Bancshares, Inc.	468	38,306
		<u>207,077</u>
<b>Capital Markets - 4.9%</b>		
PJT Partners, Inc. - Class A	372	64,367
StepStone Group, Inc. - Class A	1,014	71,680
StoneX Group, Inc. <sup>(a)</sup>	450	50,517
		<u>186,564</u>
<b>Consumer Finance - 2.6%</b>		
Dave, Inc. <sup>(a)</sup>	120	19,643
Enova International, Inc. <sup>(a)</sup>	216	35,677
Nelnet, Inc. - Class A	312	41,153
		<u>96,473</u>
<b>Financial Services - 2.2%</b>		
PennyMac Financial Services, Inc.	450	44,964
StoneCo Ltd. - Class A <sup>(a)</sup>	2,352	37,961
		<u>82,925</u>
<b>Insurance - 1.7%</b>		
HCI Group, Inc.	114	18,088
Palomar Holdings, Inc. <sup>(a)</sup>	228	28,179
Skyward Specialty Insurance Group, Inc. <sup>(a)</sup>	384	17,134
		<u>63,401</u>
<b>TOTAL FINANCIALS</b>		<u>636,440</u>
<b>HEALTH CARE - 19.7%</b>		
<b>Biotechnology - 1.6%</b>		
ADMA Biologics, Inc. <sup>(a)</sup>	2,064	35,707
Travere Therapeutics, Inc. <sup>(a)</sup>	780	24,250
		<u>59,957</u>
<b>Health Care Equipment &amp; Supplies - 3.7%</b>		
Alphatec Holdings, Inc. <sup>(a)</sup>	1,290	19,131
IRhythm Holdings, Inc. <sup>(a)</sup>	276	42,645
LivaNova PLC <sup>(a)</sup>	474	31,146
SI-BONE, Inc. <sup>(a)</sup>	378	6,267
TransMedics Group, Inc. <sup>(a)</sup>	294	39,389
		<u>138,578</u>
<b>Health Care Providers &amp; Services - 12.3%</b>		
Alignment Healthcare, Inc. <sup>(a)</sup>	1,668	37,580
BrightSpring Health Services, Inc. <sup>(a)</sup>	1,566	61,497
Ensign Group, Inc.	432	74,157
GeneDx Holdings Corp. <sup>(a)</sup>	252	24,258
Guardant Health, Inc. <sup>(a)</sup>	720	82,109
HealthEquity, Inc. <sup>(a)</sup>	738	63,224
Hims & Hers Health, Inc. <sup>(a)</sup>	1,974	53,476
Progyny, Inc. <sup>(a)</sup>	750	17,902
RadNet, Inc. <sup>(a)</sup>	672	47,107
		<u>461,310</u>
<b>Pharmaceuticals - 2.1%</b>		
Axsome Therapeutics, Inc. <sup>(a)</sup>	432	79,596
<b>TOTAL HEALTH CARE</b>		<u>739,441</u>
<b>INDUSTRIALS - 22.1%</b>		
<b>Aerospace &amp; Defense - 3.3%</b>		
AeroVironment, Inc. <sup>(a)</sup>	210	58,462
Kratos Defense & Security Solutions, Inc. <sup>(a)</sup>	642	66,132
		<u>124,594</u>
<b>Building Products - 3.3%</b>		
CSW Industrials, Inc.	144	38,877
Modine Manufacturing Co. <sup>(a)</sup>	456	84,205
		<u>123,082</u>
<b>Construction &amp; Engineering - 9.5%</b>		
Construction Partners, Inc. - Class A <sup>(a)</sup>	486	53,402
Dycom Industries, Inc. <sup>(a)</sup>	216	78,708
IES Holdings, Inc. <sup>(a)</sup>	168	63,889
Limbach Holdings, Inc. <sup>(a)</sup>	102	8,770
Primoris Services Corp.	468	69,381
Sterling Infrastructure, Inc. <sup>(a)</sup>	234	83,751

		357,901
<b>Electrical Equipment - 2.4%</b>		
Nextpower, Inc. - Class A <sup>(a)</sup>	768	89,925
<b>Machinery - 3.6%</b>		
Federal Signal Corp.	522	56,423
Watts Water Technologies, Inc. - Class A	264	79,018
		135,441
<b>TOTAL INDUSTRIALS</b>		830,943
<b>INFORMATION TECHNOLOGY - 13.3%</b>		
<b>Semiconductors &amp; Semiconductor Equipment - 5.0%</b>		
Credo Technology Group Holding Ltd. <sup>(a)</sup>	474	59,383
Impinj, Inc. <sup>(a)</sup>	258	35,630
Kopin Corp. <sup>(a)</sup>	1,554	3,963
Rambus, Inc. <sup>(a)</sup>	798	90,836
		189,812
<b>Software - 7.6%</b>		
Alkami Technology, Inc. <sup>(a)</sup>	912	19,325
AvePoint, Inc. <sup>(a)</sup>	1,872	21,771
Braze, Inc. - Class A <sup>(a)</sup>	978	20,362
Clear Secure, Inc. - Class A	1,176	38,361
Commvault Systems, Inc. <sup>(a)</sup>	378	32,395
Pagaya Technologies Ltd. - Class A <sup>(a)</sup>	702	13,612
Q2 Holdings, Inc. <sup>(a)</sup>	546	33,443
SPS Commerce, Inc. <sup>(a)</sup>	324	28,920
Workiva, Inc. <sup>(a)</sup>	486	37,432
Zeta Global Holdings Corp. - Class A <sup>(a)</sup>	2,130	39,575
		285,196
<b>Technology Hardware, Storage &amp; Peripherals - 0.7%</b>		
GPGI, Inc. <sup>(a)</sup>	1,104	26,021
<b>TOTAL INFORMATION TECHNOLOGY</b>		501,029
<b>MATERIALS - 3.1%</b>		
<b>Chemicals - 0.1%</b>		
Flotek Industries, Inc. <sup>(a)</sup>	288	5,003
<b>Construction Materials - 0.9%</b>		
Knife River Corp. <sup>(a)</sup>	486	32,645
<b>Metals &amp; Mining - 2.1%</b>		
Coeur Mining, Inc. <sup>(a)</sup>	3,678	75,178
Vox Royalty Corp.	960	5,059
		80,237
<b>TOTAL MATERIALS</b>		117,885
<b>REAL ESTATE - 0.2%</b>		
<b>Real Estate Management &amp; Development - 0.2%</b>		
Real Brokerage, Inc. <sup>(a)</sup>	1,836	6,499
<b>UTILITIES - 3.1%</b>		
<b>Gas Utilities - 1.3%</b>		
Brookfield Infrastructure Corp. - Class A	1,032	49,381
<b>Independent Power and Renewable Electricity Producers - 1.8%</b>		
Ormat Technologies, Inc.	522	65,219
<b>TOTAL UTILITIES</b>		114,600
<b>TOTAL COMMON STOCKS (Cost \$3,609,920)</b>		3,597,604
<b>REAL ESTATE INVESTMENT TRUSTS - 3.6%</b>	<b>Shares</b>	<b>Value</b>
<b>REAL ESTATE - 3.6%</b>		
<b>Health Care REITs - 3.6%</b>		
American Healthcare REIT, Inc.	1,596	74,868
Diversified Healthcare Trust	2,106	12,236
Sabra Health Care REIT, Inc.	2,160	40,457
Strawberry Fields REIT, Inc.	486	6,376

<b>Total Real Estate</b>	133,937
<b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b> (Cost \$133,805)	133,937

**SHORT-TERM INVESTMENTS**

<b>MONEY MARKET FUNDS - 0.7%</b>	<b>Shares</b>	<b>Value</b>
First American Treasury Obligations Fund - Class X, 3.59% <sup>(b)</sup>	26,904	26,904
<b>TOTAL MONEY MARKET FUNDS</b> (Cost \$26,904)		26,904
<b>TOTAL INVESTMENTS - 100.1%</b> (Cost \$3,770,629)		3,758,445
Liabilities in Excess of Other Assets - (0.1)%		(2,118)
<b>TOTAL NET ASSETS - 100.0%</b>		<b>\$ 3,756,327</b>

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

REIT - Real Estate Investment Trust

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(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized yield as of January 31, 2026.